

# Press Release



3 September 2007

## ARCONTECH ANNOUNCES ITS AXE TRADING SYSTEM

Arcontech – a leading developer of real-time market data software – today unveiled its *AXE* software product, aimed at brokers and start-ups wishing to cash-in on the burgeoning market for Contract for Difference (CfD) trading and Spread Betting.

The *AXE* software utilises the award winning *CityVision* real-time software, coupled with 4<sup>th</sup> generation trading software, making it one of the most feature-rich and high performance business-to-consumer products for CfD and Spread Betting in the marketplace.

Contracts for Difference now account for a third of the UK's share trading activity<sup>1</sup> and Spread Betting is a lucrative market, with many reporting business up substantially on last year, with some saying they won more new clients in the first half of 2007 than they did in the whole of 2006<sup>2</sup>.

This latest product launch from Arcontech reflects its ongoing strategy away from custom-made systems, whilst still delivering high quality products. It aims to use its experience in these markets to repeat the success of its award winning *CityVision* enterprise middleware.

### **Benefits of the *AXE* system include:**

- Automatic recovery from server and/or network failure with instant failover to contingency systems.
- *AXE* can replace or complement current trading activities, enabling access to one of the fastest growing financial markets.
- It is a fully featured product with re-skinning: the ability to apply a client's own colour and graphics preferences to differentiate their system from others, whilst still utilising the same core product, which eliminates costly custom building.
- Incorporates efficient new price distribution technology and retains the ability to 're-skin' with colour schemes, graphics and language customised easily for each customer to create their own 'look and feel'.
- Highly scalable, allowing firms to start small and cope with high growth rates.

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<sup>1</sup> Source: Financial Times – June 2007

<sup>2</sup> Source: Financial Times – June 2007



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Andrew Miller, managing director of Arcontech, says: “We have had a strong offering and great track record in integrating our web and pricing technology with firms’ existing trading systems. We now offer a well rounded full trading system also, making AXE an ideal fast-to-market choice”.

Arcontech has helped a number of firms go online with Spread Betting and CfDs, including high-profile companies such as City Index, Financial Spreads and Sporting Index. Arcontech software provides the web trading sites for many firms and their ‘white label’ partners, including well known names like TD Waterhouse, Hargreaves Lansdown and Barclays Stockbrokers.

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**Issued by Kelso Consulting on behalf of Arcontech.**

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## Notes to Editors

**Arcontech:** Founded in 1979, Arcontech is an award-winning developer of mission-critical software for real-time market data transmission and trading. Its clients cover a wide range of users of market data, from leading City institutions through to bookmaking websites. The *CityVision* suite can accommodate from one to hundreds-of-thousands of users.

**CityVision:** Arcontech’s suite of software components for real-time data publishing is well established and proven with major City institutions. *CityVision’s StarNet* components extend the suite to allow financial institutions to connect to different networks and the internet to coordinate the immediate, simultaneous and secure transmission of market data between the networks and also internet users. It can deliver very high message rates with exceptionally low latency.