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## **Tenfore's data Snapper deployed by over 100 financial institutions**

Tenfore's recently introduced Snapper product, launched earlier this year, has now been deployed at over 100 financial institutions and websites.

Snapper is designed to capture a "snap shot" of data from Tenfore's Global Market Data Feed. Snapper's benefit is three fold: it can provide custom snap shots (for any application not requiring streaming data); market close information (within two seconds of market close); or frequent updates (down to 5 minute intervals).

The Snapper software runs at Tenfore's data centre and the data is made available via FTP<sup>1</sup> for the clients to download – ensuring maximum robustness and a minimum call on IT for businesses using Snapper.

Investment software provider ChartSmart, which provides a complete package for stock charting, screening and researching securities on the major US and Canadian stock exchanges, is one of the companies that has switched to using Tenfore's Snapper.

Bob Stranks, owner of ChartSmart, said: "We have been using Tenfore end-of-day data for some time now and we find the data to be extremely reliable, up-to-date, and accurate. Tenfore offers a diverse number of data fields and is willing to customise the data to its customer needs. In addition, the fact that Tenfore makes available a secondary server with identical backup information is a valuable additional service."

"We use Snapper so users can screen stocks on important fundamental information plus, by plotting fundamental information on stock charts, users can visually see the correlation between fundamental and technical stock trends. Snapper fills an important gap in the market: previously businesses that did not need real time data capture nonetheless had to purchase constantly streaming data as there was no other alternative. Financial organisations now do not need to pay for unneeded data requirements."

Gordon Bloor, CEO Tenfore, said: "Snapper reflects our philosophy that businesses should only pay for what they need, and this is a straightforward solution for financial institutions and websites. By way of illustration, another client was paying around E15K per month for a fully streaming feed, and by switching to Snapper it meant we were able to reduce this by two-thirds."

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<sup>1</sup> File transfer protocol (FTP) is the simplest way to transfer files between computers over the internet.

**For further information please contact:**

**Tenfore**

Helen Traverso

[Helen.Traverso@tenfore.com](mailto:Helen.Traverso@tenfore.com)

**020 7256 3800**

Kelso Consulting (PR advisers to Tenfore)

Tim Prizeman / Will Richardson

[www.kelsopr.com](http://www.kelsopr.com)

020 7242 2272

**Notes to Editors:**

Tenfore Systems is an independent provider of financial market data and technology solutions. Operating a global network of ticker plants, Tenfore provides regional data collection, consolidation and distribution to clients such as ICAP, ING and Cantor Fitzgerald and ensures that its range of consolidated feeds provide excellent performance to meet the increasingly exacting requirements of today's financial services community.

With the collection of data from over 150 sources, the Tenfore Global Market Data Feed is the underlying source for all of our products. We provide a broad range of products that deliver value-added market data for today's professional user in a timely and reliable manner. By using our range of solutions we can accommodate those users who require high-quality fast-consolidated feeds through to those who need low latency availability through direct exchange connections or co-location and on-site processing. For further information please visit our website [www.tenfore.com](http://www.tenfore.com).

**About ChartSmart:**

Based in Vancouver, Canada, ChartSmart<sup>TM</sup> is a complete investment software package for stock charting, screening, and researching securities on the major US and Canadian stock exchanges. Powerful filtering and screening capabilities enable users to choose from over 15,000 stocks and select the ones that match their customised specifications.

[www.chartsmart.com](http://www.chartsmart.com).